

Finance Group - Report to Parish Council

Finance Group Meetings Held	April 28 th 2020 by Zoom
Review of last year's accounts	The performance against budget was discussed and how best to deliver the budget in the future to give 'value for money' to the parish. The notes to be given to the auditor with the year-end accounts were amended to explain our excess of money and how much of this is to fund projects carried over from 2019/20 to this year.
Changes to deliver accounts	The payments and receipt account spreadsheet had been amended by Adrian Bagg and the Clerk which grouped and coloured-coded ongoing and project related expenditure for ease of reading and performance tracking. Once approved by members, we will use this for tracking finances for 2020/21
Terms of reference to finance group	We considered the revised draft of the paper submitted by John Smart in anticipation of the full council meeting and agreed that the Terms of Reference for the Finance, Communication and Administration group seemed appropriate for the time being for this new group.
Website	An email had been received to update our website. This was a marketing email and did not require our attention.
AOB	A telephone conversation was had with HSBC about safeguarding procedures and the three signatories were confirmed. Also confirmation was required of our income stream. A check had been done of the invoices against the cheques issued.